



Mr Fang Hong Bo

Asia Pacific Executive MBA Chinese 2002

Chairman and Chief Executive Officer, Midea Group

Mr Fang is the Chairman and CEO of the Midea Group since 2012. Within a short span of a year, after taking on the role as Chairman and President, Mr Fang led the whole company to be publicly listed as Midea Group in ShenZhen's stock market. At the end of 2014, the Chinese electronics giant Xiaomi invested around USD200 Million acquiring 1.2% of Midea Group.

Under Mr Fang's leadership, Midea has become one of the world's top consumer appliances manufacturers, and is China's first household appliances company to enter the 2016 Fortune Global 500 list. In 2016, Midea expanded its operations to key markets: acquired Toshiba's home appliance business and Clivet, an Italian air-conditioning manufacturer. More than 200 subsidiaries; 9 strategic business units and 7 full-scale operations covering R&D, manufacturing and sales in 6 countries including Vietnam, India, Belarus, Egypt, Brazil and Argentina. Midea products are sold in more than 200 countries and regions worldwide. Midea won 12 bids to provide Heating Ventilation and Air-Conditioning (HVAC) Systems for all of Brazil's New Sports Stadium for the recently concluded Olympics game.

Mr Fang has won several awards including 2003 Top 10 New Influential Leaders, 2005 Top 10 Valuable New Generation Entrepreneurs in China, 2012 Top 10 Influential Figures in China's Home Electrical Appliances, 2012 Top 10 Business Leaders in Anhui Province, 2014 10-Year Leaders in China's Home Electrical Appliances Industry Award and 2015 Top 10 Man of the Year in Economics.